



BUMI ARMADA

ASSET INTEGRITY MANAGEMENT POLICY

The “Company” (herewith refer to Bumi Armada Berhad, its subsidiaries and joint ventures that are within its management and operational control) is committed to providing an Asset Integrity Management System, throughout all phases of the Asset Lifecycle, in order to achieve targets for our Health, Safety, Environmental, Quality and operational performance. This policy is achieved by the adoption of comprehensive management systems and activities that:

- Promote visible asset integrity leadership commitment through the Management Team and Board of Directors such that strategic asset plans are suitable to the risk level, adequately resourced, communicated and monitored to completion;
- Provide a governance framework for asset integrity management activities, including compliance with regulatory, flag state, classification, contractual requirements and the “Company’s” mandatory business processes;
- Provide reliable and optimized asset designs to meet our project and operational objectives, with the most efficient and effective input of resources, so as to maximize our overall financial performance;
- Provide suitable design, technical, and operational asset integrity in order that our major accident and occupational risks are As Low As is Reasonably Practicable (ALARP);
- Ensure that our assets reduce our impact on the environment and the communities in which we live and work, through pollution prevention, waste & emission minimisation and the reduction of natural resource consumption by applying Best Available Technology (BAT), where practicable;
- Provide the necessary resources, systems, training and competency to maintain our asset integrity performance;
- Investigate all asset non-conformance reports and integrity incidents such that we identify and implement effective corrective and preventive actions;
- Monitor and report the “Company’s” asset integrity performance against Key Performance Indicators, KPIs, as a means of ensuring continual improvement.

This Policy underpins the “Company’s” Mission, Vision and Core Values and will be the basis on which we work with our contractors, joint venture and O&M partners and their subcontractors. In addition, this Policy shall be applied in conjunction with other key Corporate HSSEQ Policies, in particular those covering HSE, Quality and Major Accident Prevention. Further, an Asset Integrity Management guideline document has been developed and should be applied, where required, within our business.



GARY CHRISTENSON

Executive Director / Chief Executive Officer

Date: 2nd August 2019